

## OCBC BANK INTRODUCES BIOMETRIC AUTHENTICATION FOR BUSINESS BANKING MOBILE APP

*Corporate customers can now access business account balances and view transactions at the touch of a finger*

Kuala Lumpur, 10 April 2017 – OCBC Bank (Malaysia) Berhad (OCBC Bank) has introduced a business banking mobile app that uses biometric authentication, the first in the country.

The newly-launched *OCBC Malaysia Business Mobile Banking* app enables iPhone users, for a start, to perform numerous tasks, literally, at the touch of a finger. These include viewing balances for business accounts, including current accounts and time deposits, and checking the status of incoming and outgoing funds.

The app, featuring OCBC OneTouch™, leverages Apple's Touch ID technology and allows Malaysia-registered users of the Bank's business internet banking portal, Velocity@ocbc, to access their account balances and transactional activities using fingerprint recognition. OCBC OneTouch™ is available on Touch ID-enabled Apple iPhones, such as iPhone 5s and newer models that run on at least iOS 8 operating system (or later versions).

The biometric authentication feature will be available for Android phones later, but customers can still enjoy the services by logging in using their security token or SMS-OTP (one-time password).



Ms Chong Lee Ying shows how the biometric authentication feature works on the *OCBC Business Banking Mobile App*.

Accordingly to Ms Chong Lee Ying, OCBC Bank's Head of Global Transaction Banking, the move is in line with the Bank's commitment to digital innovation and the quest to make its products and services simple, fast and convenient for business banking customers.

"Our business banking customers have often told us that they would like to perform two key tasks while on the move – viewing balances and checking on their transaction details. They shared that their top priorities are to be in control of their company's operating cashflow; to have the assurance that payments are made and funds received; and to gain quick access to such information. Today's launch is in answer to their call.

"With the biometric authentication feature, iPhone users don't need to log in to the app using their User IDs and password every time. And they can benefit from it anytime and anywhere, even when overseas. This new OCBC app will empower business owners to make decisions on the go by having information, quite literally, at their fingertips," Ms Chong said.

She added that the biometric authentication feature will soon be extended to Android phone users as well together with further transaction capabilities.

Mobile phone users in Malaysia are increasingly using their smartphones to obtain information. In a recent article by Digital News Asia, Google Malaysia was quoted as saying the mobile internet penetration rate in Malaysia, the third highest in South-East Asia in 2015, is set to rise from the current 65% to 100% by 2020.

To get started, customers need to download the *OCBC Malaysia Business Mobile Banking* app from the Apple App Store. They will need to perform a one-time activation by keying in their Velocity@ocbc organisation ID, user ID and password, followed by a one-time password (OTP) sent via SMS or security token. Thereafter, within the app, customers need only to place their finger on the home button to view their account balances and transactional activities.

For more information about the *OCBC Malaysia Business Mobile Banking* app, go to: [www.ocbc.com.my/businessmobile](http://www.ocbc.com.my/businessmobile).

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## **About OCBC Bank**

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's

Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore and the Asia Pacific by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 610 branches and representative offices in 18 countries and regions. These include the 340 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and over 100 branches and offices in Hong Kong, China and Macau under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit [www.ocbc.com.my](http://www.ocbc.com.my)